

**FIRE DISTRICT NO. 2 OF THE TOWNSHIP OF OCEAN
COUNTY OF MONMOUTH**

As required by N.J.S.A. 40A:5A-15, the following is a synopsis of the audit of the financial statements and supplementary data for the year ended December 31, 2018.

**Balance Sheet
December 31, 2018**

	December 31, <u>2018</u>
Assets:	
Cash	\$ 1,103,641
Due from others	15,456
Interfund receivable	8,593
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Total assets	<u>\$ 1,127,690</u>
Liabilities, equity and other credits:	
Accounts payable	\$ 30,178
Accrued professional fees	17,250
Accrued payroll	2,933
Accrued pension	31,136
Interfund payable	8,593
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Total liabilities	<u>90,090</u>
Fund balances	
Restricted for:	
Capital	256,439
Assigned for:	
Other purposes	117,389
Subsequent year's expenditures	25,000
Unassigned, reported in:	
General fund	638,772
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Total fund balance	<u>1,037,600</u>
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Total liabilities and fund balance	<u>\$ 1,127,690</u>

FIRE DISTRICT NO. 2 OF THE TOWNSHIP OF OCEAN
Statement of Revenues, Expenditures and Changes in Fund Balance
For the year ended December 31, 2018

	December 31, 2018
Revenues:	
Miscellaneous anticipated revenue	\$ 76,555
Total miscellaneous revenues	<u>76,555</u>
Operating grant revenue:	
Supplemental fire service grant	3,740
Total operating grant revenue	<u>3,740</u>
Revenues offset with appropriations:	
Uniform Fire Safety Act	90,183
Total revenues offset with appropriations	<u>90,183</u>
Total revenues	<u>170,478</u>
Amount raised by taxation to support district budget	1,514,388
Total anticipated revenues	<u>1,684,866</u>
Expenditures:	
Operating appropriations:	
Administration:	
Salaries and wages	29,673
Fringe benefits	67,442
Other expenditures	59,533
Total administration	<u>156,648</u>
Cost of operations and maintenance:	
Salaries and wages	131,858
Fringe benefits	192,407
Other expenditures:	575,604
Total cost of operations and maintenance	<u>899,869</u>
Operating appropriations offset with revenues:	
Salaries and wages	77,831
Total operating appropriations offset with revenues	<u>77,831</u>
Duly incorporated first aid / rescue squad associations	<u>27,377</u>
Capital appropriations	<u>47,853</u>
Debt service for capital appropriations:	
Debt principal	120,000
Debt interest	23,100
Total debt service for capital appropriations	<u>143,100</u>
Total operating appropriations	<u>1,352,678</u>
Excess (efficiency) of revenues over (under) expenditures	332,188
Fund balance, January 1	<u>705,412</u>
Fund balance, December 31	<u>\$ 1,037,600</u>

For the year ended December 31, 2018, there were the no recommendations.

The above synopsis was prepared from the report of the audit of the Fire District No. 2 of the Township of Ocean as of December 31, 2018.

This report of audit, submitted by Holman Frenia Allison, P.C., Certified Public Accountants, is on file at the office of the Fire District No. 2 of the Township of Ocean, 2001 Sunset Avenue, Ocean, New Jersey and may be inspected by any interested person.