

**FIRE DISTRICT NO. 2 OF THE TOWNSHIP OF OCEAN
COUNTY OF MONMOUTH**

As required by N.J.S.A. 40A:5A-15, the following is a synopsis of the audit of the financial statements and supplementary data for the year ended December 31, 2019.

**Balance Sheet
December 31, 2019**

	December 31, <u>2019</u>
Assets:	
Cash	\$ 1,409,034
Due from others	11,500
Interfund receivable	138,388
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Total assets	1,558,922
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Liabilities, equity and other credits:	
Accounts payable	\$ 28,051
Accrued professional fees	18,550
Accrued payroll	878
Accrued pension	31,081
Interfund payable	138,388
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Total liabilities	216,948
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Fund balances	
Restricted for:	
Capital	406,439
Assigned for:	
Other purposes	12,798
Unassigned, reported in:	
General fund	922,737
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Total fund balance	1,341,974
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Total liabilities and fund balance	\$ 1,558,922
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FIRE DISTRICT NO. 2 OF THE TOWNSHIP OF OCEAN
Statement of Revenues, Expenditures and Changes in Fund Balance
For the year ended December 31, 2019

	December 31, 2019
Revenues:	
Miscellaneous anticipated revenue	\$ 60,014
Total miscellaneous revenues	60,014
Operating grant revenue:	
Federal Emergency Management Agency (FEMA) grant	67,938
Supplemental fire service grant	3,740
Total operating grant revenue	71,678
Revenues offset with appropriations:	
Uniform Fire Safety Act	75,065
Total revenues offset with appropriations	75,065
Total revenues	206,757
Amount raised by taxation to support district budget	1,530,763
Total anticipated revenues	1,737,520
Expenditures:	
Operating appropriations:	
Administration:	
Salaries and wages	25,407
Fringe benefits	119,997
Other expenditures	54,148
Total administration	199,552
Cost of operations and maintenance:	
Salaries and wages	106,616
Fringe benefits	134,618
Other expenditures:	691,101
Total cost of operations and maintenance	932,335
Operating appropriations offset with revenues:	
Salaries and wages	106,399
Other supplies	1,879
Total operating appropriations offset with revenues	108,278
Duly incorporated first aid / rescue squad associations	47,081
Debt service for capital appropriations:	
Debt principal	130,000
Debt interest	15,900
Total debt service for capital appropriations	145,900
Total operating appropriations	1,433,146
Excess (efficiency) of revenues over (under) expenditures	304,374
Fund balance, January 1	1,037,600
Fund balance, December 31	\$ 1,341,974

For the year ended December 31, 2019, there were the no recommendations.

The above synopsis was prepared from the report of the audit of the Fire District No. 2 of the Township of Ocean as of December 31, 2019.

This report of audit, submitted by Holman Frenia Allison, P.C., Certified Public Accountants, is on file at the office of the Fire District No. 2 of the Township of Ocean, 2001 Sunset Avenue, Ocean, New Jersey and may be inspected by any interested person.