

**FIRE DISTRICT NO. 2 OF THE TOWNSHIP OF OCEAN  
COUNTY OF MONMOUTH**

As required by *N.J.S.A. 40A:5A-16* the following is a synopsis of the audit of the financial statements and supplementary data for the year ended December 31, 2020.

**Governmental Funds  
Balance Sheet  
December 31, 2020**

	<b><u>Total Governmental Funds</u></b>
Assets:	
Cash	\$ 1,678,500
Due from others	12,424
Interfund receivable	<u>207,292</u>
Total assets	<u><u>\$ 1,898,216</u></u>
Liabilities, equity and other credits:	
Accounts payable	\$ 33,611
Accrued professional fees	18,550
Accrued payroll	7,208
Accrued pension	35,166
Interfund payable	<u>207,292</u>
Total liabilities	<u>301,827</u>
Fund balances	
Restricted for:	
Capital	476,421
Assigned for:	
Other purposes	10,880
Unassigned, reported in:	
General fund	<u>1,109,088</u>
Total fund balance	<u>1,596,389</u>
Total liabilities and fund balance	<u><u>\$ 1,898,216</u></u>

**FIRE DISTRICT NO. 2 OF THE TOWNSHIP OF OCEAN**  
**Governmental Funds**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the year ended December 31, 2020**

	<u><b>Total Governmental Funds</b></u>
Revenues:	
Miscellaneous anticipated revenue	\$ 60,589
Operating grant revenue	3,740
Uniform fire safety act	<u>75,660</u>
Total revenues	<u>139,989</u>
 Amount raised by taxation to support the District budget	 <u>1,569,669</u>
Total anticipated revenues	<u>1,709,658</u>
Expenditures:	
Operating appropriations:	
Administration:	
Salaries and wages	50,696
Fringe benefits	158,927
Other expenditures	<u>60,948</u>
Total administration	<u>270,571</u>
 Cost of operations and maintenance:	
Salaries and wages	110,424
Fringe benefits	116,668
Other expenditures	<u>608,686</u>
Total cost of operations and maintenance	<u>835,778</u>
 Operating appropriations offset with revenues:	
Salaries and wages	<u>110,200</u>
Total operating appropriations offset with revenues	<u>110,200</u>
Duly incorporated first aid / rescue squad associations	<u>52,576</u>
Capital appropriations	<u>43,018</u>
Debt service for capital appropriations	<u>143,100</u>
Total operating appropriations	<u>1,455,243</u>
Excess (efficiency) of revenues over (under) expenditures	254,415
Fund balance, January 1	<u>1,341,974</u>
Fund balance, December 31	<u>\$ 1,596,389</u>

For the year ended December 31, 2020, there were no current year recommendations.

The above synopsis was prepared from the report of the audit of the Fire District No. 2 of the Township of Ocean as of December 31, 2020.

This report of audit, submitted by Holman Frenia Allison, P.C., Certified Public Accountants, is on file at the office of the Fire District No. 2 of the Township of Ocean, 2001 Sunset Avenue, Ocean, New Jersey and may be inspected by any interested person.