

**FIRE DISTRICT NO. 2 OF THE TOWNSHIP OF OCEAN  
COUNTY OF MONMOUTH**

As required by *N.J.S.A. 40A:5A-16* the following is a synopsis of the audit of the financial statements and supplementary data for the year ended December 31, 2021.

**Governmental Funds  
Balance Sheet  
December 31, 2021**

	<b>Total Governmental Funds</b>
	<hr/>
Assets:	
Cash	\$ 1,991,786
Due from others	10,027
Interfund receivable	<hr/> 121,894
Total assets	<hr/> <b>\$ 2,123,707</b> <hr/>
Liabilities, equity and other credits:	
Accounts payable	\$ 29,430
Accrued professional fees	19,250
Accrued payroll	7,446
Accrued pension	37,795
Interfund payable	<hr/> 121,894
Total liabilities	<hr/> <b>215,815</b> <hr/>
Fund balances	
Restricted for:	
Capital	598,535
Assigned for:	
Other purposes	22,075
Subsequent year's expenditures	215,500
Unassigned, reported in:	
General fund	<hr/> 1,071,782
Total fund balance	<hr/> <b>1,907,892</b> <hr/>
Total liabilities and fund balance	<hr/> <b>\$ 2,123,707</b> <hr/>

**FIRE DISTRICT NO. 2 OF THE TOWNSHIP OF OCEAN**  
**Governmental Funds**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**For the year ended December 31, 2021**

	<u><b>Total Governmental Funds</b></u>
Revenues:	
Miscellaneous anticipated revenue	\$ 56,157
Operating grant revenue	3,740
Uniform fire safety act	<u>75,596</u>
Total revenues	<u>135,493</u>
Amount raised by taxation to support the District budget	<u>1,584,776</u>
Total anticipated revenues	<u>1,720,269</u>
Expenditures:	
Operating appropriations:	
Administration:	
Salaries and wages	85,748
Fringe benefits	193,559
Other expenditures	<u>53,646</u>
Total administration	<u>332,953</u>
Cost of operations and maintenance:	
Salaries and wages	115,582
Fringe benefits	155,889
Other expenditures	<u>626,275</u>
Total cost of operations and maintenance	<u>897,746</u>
Operating appropriations offset with revenues:	
Salaries and wages	<u>68,160</u>
Total operating appropriations offset with revenues	<u>68,160</u>
Duly incorporated first aid / rescue squad associations	<u>57,521</u>
Capital appropriations	<u>52,386</u>
Total operating appropriations	<u>1,408,766</u>
Excess (efficiency) of revenues over (under) expenditures	311,503
Fund balance, January 1	<u>1,596,389</u>
Fund balance, December 31	<u><u>\$ 1,907,892</u></u>

For the year ended December 31, 2021, there were no current year recommendations.

The above synopsis was prepared from the report of the audit of the Fire District No. 2 of the Township of Ocean as of December 31, 2021.

This report of audit, submitted by Holman Frenia Allison, P.C., Certified Public Accountants, is on file at the office of the Fire District No. 2 of the Township of Ocean, 2001 Sunset Avenue, Ocean, New Jersey and may be inspected by any interested person.